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investment is the return considering the cash inflows and the reinvestment of the cash inflows (at this IRR). The yield to maturity of a bond is the return on the bond from interest, the reinvestment of the interest (at this yield), and the principal repayment.

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Tim Kerr Mr. Kerr is the President of Springhouse Investment Corp., a family office which he has run since 2004. In addition, Mr. Kerr and his sons run the Timothy C Kerr Family Foundation. He sits on several private company boards and is a member of the acquisitions committee for the Vancouver Art Gallery. Mr....

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To evaluate them, students examine outlays, cash flow patterns, and common metrics such as NPV, IRR, and Payback, with or without capital constraints. This simulation is appropriate for introductory Finance courses as well as specialized courses in Project Finance, Capital Budgeting, Advanced Corporate Finance, and Accounting.

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Abstract. A manufacturer and retailer of specialty doll products must decide which of two projects to fund. The decision requires the student to compute cash flows for the 2 projects, discount

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values to the present and compare and contrast different project performance measures.

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